

ECONOMIC PROFILE

Population

Park City & Summit County Utah

Prepared by
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CHAMBER OF COMMERCE | CONVENTION & VISITORS BUREAU

POPULATION

Utah's 2015 population was estimated at 2,995,919¹, an increase of 51,421 or 1.7% from 2014. The state is ranked 5th in the U.S. in population growth since the 2010 Census and has outpaced the U.S. overall by more than double. Strong natural increase (births minus deaths) and in-migration will continue the state's growth at a higher rate than most states; from April 1, 2010 to July 1, 2015, Utah's population increased by approximately one person every 12 minutes. A baby was born every 10 minutes, someone died every 34 minutes and someone moved into the state every 64 minutes.

While populations in both the U.S. and in Utah are growing older, as of 2014 Utah has the youngest median age (30.5) among all states, is ranked first for its total population under 18 years (51.9%).³

Along with the state of Utah, and because of its close proximity to the Salt Lake metropolitan area, Summit County has enjoyed phenomenal growth in recent decades. After a population decline following the shutdown of its mining industry, the area struck gold with development of its ski and tourism industry and rebounded during the 1980s and 1990s. Summit County's 2015 estimated population of 39,633² was nearly four times its 1980 population of 10,400.

Park City is a resort town offering recreation and a high quality of life. The majority of Summit County's population resides in Park City and the surrounding unincorporated area referred to as Snyderville Basin, where approximately 70% of the county's growth has occurred. Close to 20,000 people reside in the Snyderville Basin area, which has grown as a bedroom community because of its proximity to Salt Lake City and its appeal to Salt Lake workers seeking a resort town lifestyle. In contrast, the rest of Summit County consists of smaller towns, rural areas and National Forests. The rural towns range in size from approximately 800 to 1,900 people. While Summit County's overall growth has slowed from a fast paced 91% during the 1990s to a more modest 22% between 2010 and 2013, its Hispanic population has boomed, accounting for 11.3% of the county's 2013 estimated population⁴ and approximately 22% of Park City's estimated 2013 population.

As a resort town with a tourism-based economy, Park City has a large transitory population. Non-primary residences account for 70% of all homes in the city, with nearly a quarter of those owners living out of state. Within Snyderville Basin 42% of homes are considered non-primary⁵. The tourism industry affects population seasonally as more workers are employed during the ski season at local ski resorts, shops and restaurants. Transitory increase is not reflected in resident population figures.

1 & 2 Source: US Census Bureau, State & County QuickFacts

3 2016 Economic Report to the Governor, Utah Economic Council

4 U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Race, and Hispanic Origin for the U.S., States and Counties: April 1, 2010 to July 1, 2013; Release Date: June 2014

5 Park City 2014 Mile Post

Characteristics of Population

	Park City	Summit County	Utah	Salt Lake County	U.S.
Population Estimates*	8,128	39,633	2,995,919	1,107,314	321,418,820
Median Age	38.5	37.3	29.9	31.5	37.4
Persons Per Household	2.43	2.81	3.14	3.01	2.63
Persons Per Family	2.96	3.27	3.63	3.57	3.23
Per Capita Income	\$62,125	\$45,461	\$24,312	\$26,747	\$28,555
Median Household Income	\$88,438	\$89,886	\$59,846	\$61,446	\$53,482
Median Family Income	\$106,140	\$100,271	\$67,612	\$71,398	\$65,443
Percent of persons 25 yrs old and over with:					
High School Diploma or Higher	92.1%	93.3%	91.0%	88.5%	86.3%
Bachelor Degree or Higher	60.7%	50.1%	30.6%	32.9%	29.3%

Sources:

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2015

U.S. Census Bureau 2010-2014 American Community Survey <http://factfinder.census.gov>

Updated June 2016

U.S. Census Bureau Population Estimates 2010-2015

<i>July 1st of:</i>	2010	2011	2012	2013	2014	2015
State of Utah	2,775,426	2,816,440	2,856,343	2,903,685	2,944,498	2,995,919
Salt Lake County	1,033,182	1,048,686	1,064,745	1,081,155	1,092,888	1,107,314
Salt Lake City	186,564	188,206	189,532	191,326	191,604	192,672
Wasatch County	23,639	24,404	25,371	26,584	27,785	29,161
Summit County	36,512	37,444	37,923	38,468	39,136	39,633
Coalville	1,371	1,391	1,399	1,410	1,426	1,431
Francis	1,068	1,092	1,102	1,122	1,153	1,258
Henefer	790	807	823	838	861	862
Kamas	1,854	1,889	1,930	1,960	2,025	2,053
Oakley	1,476	1,504	1,520	1,548	1,577	1,591
Park City	7,634	7,773	7,859	7,952	8,065	8,128

Source: U.S. Census Bureau, Population Division

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2015

Updated June 2016

**U.S. Census Population Change in Select Utah Counties
2015 to 2000**

	2015 Estimates	2010 Census	2000 Census	2015-2010 Absolute Change	2015-2010 Percent Change	Absolute Change Census Years 2010-2000	Percent Change Census Years 2010-2000
State of Utah	2,995,919	2,763,885	2,233,169	232,034	8.4%	530,716	23.8%
Salt Lake County	1,107,314	1,029,655	898,387	77,659	7.5%	131,268	14.6%
Summit County	39,633	36,324	29,736	3,309	9.1%	6,588	22.2%
Wasatch County	29,161	23,530	15,215	5,631	23.9%	8,315	54.7%

Source: U.S. Census Bureau, State & County QuickFacts

Updated June 2016

**Utah's Largest and Fastest Growing Counties
July 1, 2014 to July 1, 2015**

Largest 2015 Population		Largest Absolute Increase (2014-2015)		Largest Percent Increase (2014-2015)	
Salt Lake	1,107,314	Salt Lake	14,426	Wasatch	4.95%
Utah	575,205	Utah	13,671	Uintah	2.60%
Davis	336,043	Davis	6,349	Washington	2.45%
Weber	243,645	Washington	3,726	Utah	2.43%
Washington	155,602	Weber	3,145	Iron	2.35%
Cache	120,783	Cache	2,443	Tooele	2.15%
Tooele	62,952	Wasatch	1,376	Cache	2.06%
Box Elder	52,097	Tooele	1,327	Davis	1.93%
Iron	48,368	Iron	1,109	Salt Lake	1.32%
Summit	39,633	Uintah	965	Weber	1.31%
		<i>Summit</i>	<i>497</i>	<i>Summit</i>	<i>1.27%</i>

Sources: US Census Bureau, American FactFinder; Utah Population Estimates Committee

Updated June 2016

U.S. Census Bureau Population Numbers

	<u>2015 Estimated</u>	<u>2010</u>	<u>2000</u>
Summit County	39,633	36,324	29,736
Park City city	8,128	7,558	7,371
Kamas city	2,053	1,811	1,274
Oakley city	1,591	1,470	948
Coalville city	1,431	1,363	1,382
Francis town	1,258	1,077	698
Henefer town	862	766	684
Summit Park, CDP*	7,843*	7,775	6,597
Snyderville, CDP*	5,814*	5,612	5,457
Woodland, CDP*	379*	343	335
Samak, CDP*	164*	287	161

Sources: *U.S. Census Bureau American FactFinder* factfinder.census.gov
U.S. Census Bureau Population Division, Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2015

**American Community Survey Demographic & Housing Estimates, 2010-2014 ACS 5-Year Estimates*

Updated June 2016

Park City, Summit County & State of Utah Racial Composition 2000 Census, 2010 Census and 2014 Estimated

	<u>2014 Estimated</u>						<u>2010</u>						<u>2000</u>					
	Park City		Summit County		State of Utah		Park City		Summit County		State of Utah		Park City		Summit County		State of Utah	
		%		%		%		%		%		%		%		%		%
White	7,415	94.5%	35,868	94.7%	2,515,352	88.0%	6,120	81.0%	32,890	90.5%	2,379,560	86.1%	5,934	80.5%	27,299	91.8%	1,992,975	89.2%
Black or African American	27	0.3%	181	0.5%	31,163	1.1%	49	0.6%	154	0.4%	29,287	1.1%	31	0.4%	72	0.2%	17,657	0.8%
American Indian and Alaska Native	7	0.1%	117	0.3%	31,999	1.1%	26	0.3%	122	0.3%	32,927	1.2%	22	0.3%	91	0.3%	29,684	1.3%
Asian	217	2.8%	755	2.0%	60,631	2.1%	156	2.1%	446	1.2%	55,285	2.0%	138	1.9%	298	1.0%	52,253	2.3%
Native Hawaiian and Other Pacific Islander	-	0.0%	18	0.0%	26,491	0.9%	19	0.3%	38	0.1%	24,554	0.9%	N/A		N/A		N/A	
Hispanic or Latino (of any race)	1,474	18.8%	4,369	11.5%	379,454	13.3%	1,819	24.1%	4,190	11.5%	358,340	13.0%	1,448	19.6%	2,406	8.1%	201,559	9.0%
Some other Race	174	2.2%	599	1.6%	122,012	4.3%	1,017	13.5%	2,077	5.7%	166,754	6.0%	1,158	15.7%	1,615	5.4%	93,405	4.2%
Two or more Races	5	0.0%	339	0.9%	70,463	2.5%	171	2.3%	597	1.6%	75,518	2.7%	88	1.2%	361	1.2%	47,195	2.1%
Total Population	7,845		37,877		2,858,111		7,558		36,324		2,763,885		7,371		29,736		2,233,169	

Sources: US Census Bureau 2010 / www.census.gov
 US Census 2010 Demographic Profile / www.census.gov/popfinder
 U.S. Census Bureau, American Fact Finder, American Community Survey Demographic and Housing Estimates
 2010-2014 American Community Survey 5-Year Estimates

Notes: "Hispanic or Latino (of any race)" includes those who identified themselves in the Census as "Hispanic or Latino." This designation is an ethnic designation, not a racial designation and therefore does not factor into the total population number, but is included for informational purposes. Prior to the 2010 Census, "Asian" and "Native Hawaiian and Other Pacific Islander" were grouped together, therefore the 2000 Census figures do not correlate with later figures.

Updated March 2016

**Components of Population Change
Summit County 2010 to 2015**

Cumulative Estimates Since 2010 Census: April 1, 2010 to July 1, 2015

Total Change	Natural Increase	Vital Events		Net Migration		
		Births	Deaths	Total	International	Domestic
3,306	1,567	2,282	715	1,804	463	1,341

Annual Estimates: July 1, 2014 to July 1, 2015

Total Change	Natural Increase	Vital Events		Net Migration		
		Births	Deaths	Total	International	Domestic
497	280	421	141	246	101	145

Source: U.S. Census Bureau, American FactFinder, Estimates of the Components of Resident Population Change: April 1, 2010 to July 1, 2015

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Natural Increase = Births minus Deaths

With the highest fertility rate in the U.S., from 1990 to 2010, approximately 2/3 of Utah's growth occurred due to natural increase.

Net Migration = # People Moving Into an Area Less # People Moving Out

Approximately 1/3 of Utah's growth from 1990 to 2010 is attributed to in-migration.

**Components of Population Change
Utah 2010 to 2015**

Cumulative Estimates Since 2010 Census: April 1, 2010 to July 1, 2015

Total Change	Natural Increase	Vital Events		Net Migration		
		Births	Deaths	Total	International	Domestic
232,031	188,559	270,428	81,869	43,920	29,344	14,576

Annual Estimates: July 1, 2014 to July 1, 2015

Total Change	Natural Increase	Vital Events		Net Migration		
		Births	Deaths	Total	International	Domestic
51,421	35,934	51,516	15,582	15,744	6,441	9,303

Source: U.S. Census Bureau, American FactFinder, Estimates of the Components of Resident Population Change: April 1, 2010 to July 1, 2015

Updated March 2016